



Notice No.: DCCC-2015-011

Issue Date: May 21, 2015

Subject: Initial Margins and Other Deposits by Clearing Members

Notice to all Members,

Subject: Initial Margins and Other Deposits by Clearing Members

In pursuance of Clearing Rule E.2, Initial Margin and other deposits shall be acceptable in the following forms:

Instruments	Currency	Haircut	Cash/Non Cash	Notes
Cash	USD	Nil	Cash	
	AED	5%	Cash	
Term Deposit	USD	Nil	Non Cash	Issued by a commercial bank approved by the Corporation
	AED	5%	Non Cash	
Bank Guarantee	USD	Nil	Non Cash	

The above is applicable for deposits held in excess of the Commitment prescribed under Notice No- COMP/2006/019 dated July 4, 2006 and shall be effective from **Monday, June 01, 2015**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Navin D'souza
Head of Operations