

Notice No.: CLRG-2007-015

Issue Date: May 16, 2007

Sub.: Charges for Funds Settlement Shortages - Amended

Notice to all Members,

Sub.: Charges for Funds Settlement Shortages - Amended

In pursuance of By-laws of DGCX, Clearing rules of DCCC and the Notice # CLRG-2007-005 issued on February 26, 2007; the following changes are hereby notified:

Charges for Funds Settlement Shortages

Members are hereby advised that any continued incident of funds shortage towards daily variation margins (Mark-to-Market settlement) and/or physical delivery settlement and/or such other obligations, shall attract a charge of 10% p.a. for the shortage amount (amount due and not paid by the prescribed date) subject to a minimum of \$100, determined on daily basis until settled in full by the Clearing Member concerned.

Charges thus computed will be collected and/or appropriated on monthly basis along with other settlement dues from respective Clearing Members.

The above charges shall be in addition to any other action that the Exchange may initiate including withdrawal of trading rights, closing out of open positions, etc.

These amendments are applicable with immediate effect.

Members are requested to take note of the same.

For Dubai Gold & Commodities Exchange

Gaurang Desai

Head of Market Operations