

Notice to all Members,

**Sub.: Transaction charges on Gold Futures**

In pursuance of By-laws of DGCX, Clearing rules of DCCC and terms of notices FINA-2006-030 dated October 4, 2006; the following changes are hereby notified:

**Transaction Charges on Gold Futures**

Transaction charges applicable on Gold futures from January 2, 2007 along with Volume discounts are given below.

**Table I – Transaction Charges Details**

Particulars	Prescribed Charges*
Member Day Trade	0.25
Member Regular Trade	0.45
Non-Member Trade	0.65

*\*Charges in US\$ per contract per side*

The transaction charges payable by the member shall be calculated on a daily basis as per charges prescribed above. Discounts on the transaction charges so calculated shall then be applied based on the volume (number of gold futures contracts traded) during the day, across all categories (member day trade, member regular trade and non-member trade) as per slabs given in Table II below:

**Table II – Volume Discount Matrix**

Total Contracts	Discount %
0 -100	0%
101 - 500	25%
501 - 1000	50%
1001 & above	75%

**Notice No.:** CLRG-2007-002

**Issue Date:** January 23, 2007

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Members are requested to take note of the same.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**

**Head of Market Operations**