

**Notice No.:** COMP/2008/004

**Issue Date:** February 12, 2008

Notice to all Members,

**Sub: Annual Membership Fees**

Dear Member,

Pursuant to Exchange By-Laws, specifically C.2.2.(g)(iii); please be informed that Annual Membership fees at the rate of US\$500 for Trade Members and US\$1,000 for DGCX Broker Members became due on Tuesday January 1<sup>st</sup> 2008.

However, the Exchange has granted an extension for payment of such fees until Friday 29<sup>th</sup> February 2008; at which time Members failing to comply with this Notice will have their Trading Rights suspended forthwith. Members may pay Annual Membership fees via TT or by cheque drawn in favor of "Dubai Gold and Commodities Exchange DMCC". Members may please refer to Annexure A for cheque/TT payment information.

Trade and Broker Members that are activated for trading, but have not made payment of fees by date stipulated above, shall be deemed to have given consent for the Dubai Commodities Clearing Corporation (DCCC) to collect such fees, on behalf of DGCX, through their respective Clearing Members' settlement accounts on the first Business Day following Friday February 29<sup>th</sup> 2008.

Fees thus collected, will reflect in the Clearing Members' Daily Obligation Statements; together with details of fees charged for each of the non-clearing DGCX Members clearing through respective Clearing Member.

Any Member that has already paid Annual Membership fees for 2008 may kindly ignore this Notice.

**For Dubai Gold & Commodities Exchange**

**Tony Day**  
**Head of Compliance, Audit & Membership**

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**Annexure A**

Payment by Cheque

Please make cheques payable (and dated no later than February 29<sup>th</sup> 2008) in UAE dirhams only to Dubai Gold and Commodities Exchange DMCC.

Please use USD/AED exchange rate of \$1 = AED3.675; hence \$500 is equivalent to AED1,837.50 fils and \$1,000 to AED3,675.

Please mark the back of the cheque; "payment against Annual Membership fees."

Payment by Telegraphic Transfer (Remittance)

Monies received into DGCX accounts in respect of Annual Membership must represent the full fees as notified. All associated remittance costs, whether incurred through outward transfer charges and/or incoming (beneficiary's bank) remittance charges\*; are to be paid by the Member. As such, please instruct your 'transferring' bank that all associated remittance charges are to be 'paid by the Remitter'. Members are requested to inform the undersigned along with necessary proof of their remittance. This can be achieved by sending softcopy of your remittance advice slip to [compliance@dgcx.ae](mailto:compliance@dgcx.ae) subject: Annual Membership Fees.

Account Name: Dubai Gold and Commodities Exchange DMCC

Bank: National Bank of Dubai  
Post Box 777,  
Dubai,  
United Arab Emirates

Account No: 01 5185134 4 (UAE Dirhams Account)  
01 4811365 5 (US Dollar Account)\*

SWIFT Code: NBDUAEAD

\*If you choose to make the payment to the Exchange's NBD US Dollar Account, please add USD50.00 (fifty) towards collection charges that would be charged by our bank's correspondent bank.