

Notice to all applicable Broker Members

Subject: **Net Current Tangible Assets (NCTA) Certificate**

In pursuance to DGCX By-law E.3(c), the NCTA statement as on December 31st, 2009 is due for submission by January 31st, 2010. Hence, Members are requested to take a note of it and submit the NCTA statement on time. This is an obligatory requirement of membership and any failure by Members to submit their NCTA statement within the prescribed timeframe will be in direct violation of Exchange By-Laws.

DGCX By-law E.3(c) states that Broker Members shall:

provide to the Exchange a statement of Net Current Tangible Assets and Secured Creditors, in a form approved by the Exchange, within one (1) calendar month of the last Trading Day of the months of March, September and December in each year and within two (2) calendar months of last Trading Day of the month of June in each year and at such other times as may be requested in writing by the Exchange. Such statement shall be signed by the Member or by a Partner or Director or a person duly authorized by the Member to sign such statement.

Members are required to use only the NCTA format enclosed herewith as Annexure A.

The NCTA certificate should be addressed to:

Compliance Department
Dubai Gold & Commodities Exchange
Emaar Business Park, Building 2,
Level 1, Sheikh Zayed Road,
P.O. Box 37736, Dubai, UAE

For Dubai Gold & Commodities Exchange

Tony Day

Head of Compliance, Audit & Membership

Annexure A – Format for NCTA Certificate¹

NCTA (Net Current Tangible Assets Certification)

I/We certify that the NCTA of _____ as on **31st December 2009** as per the computation given herein below is **US\$** _____ **(US\$** _____) only.

Computation of NCTAs

		US\$	US\$
	Total Assets	—	—
Less:	Liabilities to third parties	—	—
	Net Assets		—
Less:	Non-Current & Intangible Assets		
	1. Fixed Assets	—	
	2. Intangible Assets	—	
	3. Other Non-Current Assets*	—	
	(* not meant to be liquidated within 12 months during normal course of business)		
			—
			—
	Net Current Tangible Assets		—

I / We further certify that the above Computation of NCTA is based on my / our verification of the books of accounts, records and documents of our company and is true and correct to the best of my / our knowledge and belief.

For
(Name of DGCX Member)

Place

Date

Signature

¹ This letter shall be given on the letterhead of DGCX Member.