

Notice No.: COMP-2012-021

Issue Date: October 02, 2012

Subject: Annual SCA License Renewal

Notice to all SCA licensed Broker Members

Subject: Securities and Commodities Authority (SCA) License Renewals

Dear Member,

In accordance with Article 3-6 of SCA Regulation 157/r of 2005, the Exchange requests that all SCA licensed DGCX Broker Members should take note of the following instructions in order to renew their regulatory license for the year 2013¹.

All SCA licensed Broker Members are requested to complete on letterhead both the SCA license renewal form and the letter of undertaking, as given in Annexure A and B below. All completed forms, together with a cheque² for AED2500 in favor of the *Securities & Commodities Authority*, should be sent in an envelope to DGCX offices.

The deadline for submission is October 31, 2012. Please send your documents and payment to the following address:

Compliance Department
Dubai Gold & Commodities Exchange
Emaar Business Park, Building 2,
Level 1, Sheikh Zayed Road,
PO Box 37736, Dubai, UAE

For Dubai Gold & Commodities Exchange

Tony Day

Chief Compliance Officer

¹ In the event that a Member does not wish to renew SCA regulatory license, please contact compliance@dgcx.ae for further details.

² Overseas Members may pay license renewal fees in USD by telegraphic transfer direct to the SCA. Please contact compliance@dgcx.ae for further details.

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Annexure A - Application for Renewal of a DGCX Broker License³

1	Company name	
2	Place (country/city) of establishment	
3	Date of Establishment	
4	Net Current Tangible Assets (NCTA) ⁴	
5	Type of Membership	
6	Company Directors / Shareholders	
7	General Manager	
8	Operations / Trading manager	
9	DGCX Registered Users	
10	Company contact details	

Undertaking

The brokerage company named above undertakes to adhere to all laws, rules and regulations of the SCA as will apply from time to time.

Signed.....

Position in company.....

Date.....Company Stamp.....

³ To be printed on the letter head of respective Broker Member

⁴ NCTA as defined in DGCX By-Laws

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Annexure B - Undertaking to be submitted by Broker Member⁵

Date:

To:

The Compliance Department
Dubai Gold & Commodities Exchange
Emaar Business Park
Building No 2, Level 1,
Dubai,
UAE

Sir,

In pursuance of SCA license renewal, We _____
(Broker name) hereby certify that we have taken all the necessary steps to ensure that our firm/company has complied with DGCX By-Laws and DCCC Clearing Rules.

Signed sealed and delivered by

Authorized Signatory

Name:

Designation:

Broker Member:

⁵ To be printed on the letter head of respective Broker Member