



Notice No.: COMP-2013-016

Issue Date: May 21, 2013

Subject: Amendments to the Silver Futures Contract Specifications and Part J of DGCX By-Laws

Notice to all Members,

Subject: Amendments to the Silver Futures Contract Specifications and Part J of DGCX By-Laws

In pursuance of the By-Laws of DGCX, Clearing Rules of DCCC, the following is hereby notified:

In response to the feedback received by market participants and in accordance with the adopted procedure, it has been decided to amend the reference basis for Final Cash Settlement Price (FCSP) and Last Day of Trading for Silver Futures Contracts..

Members are requested to note that amendments have been made to DGCX By-Laws as outlined in Annexure A below.

The above amendments shall become effective June 4, 2013 in respect of the September 2013 Contract (DS-20130906) and all subsequent Delivery Months.

For Dubai Gold & Commodities Exchange

Tony Day
Chief Compliance Officer



Annexure A:

Amendments to Part J relating to Silver Futures and Options Contract Specifications

J.1.7 Last Day of Trading day

The last trading day for Silver Futures Contracts shall be the **third last Business Day of the month falling immediately before fifth Delivery Day of the Delivery Month.**

J.9.A Cash Settlement

J.9A.2 Silver Cash Settlement Price

~~The Final Subject to By-Law J9A.2 (b), the Silver~~ cash settlement price for Silver Futures at the Close on the Last Day of Trading shall be the settlement price as made public by COMEX for the delivery month which corresponds to the applicable DGCX Delivery Month.

~~shall be the London Silver Fixing Price (expressed in US Dollars per troy ounce) published by the LBMA on the Last Day of Trading.~~

In the event that the COMEX ~~LBMA~~ does not publish a ~~London Silver Fixing~~ Price on the Last Day of Trading, the Clearing Corporation shall determine the Silver Cash Settlement Price as it deems appropriate. ~~price having regard to such information regarding the price of silver as it regards as relevant.~~

~~All parties acknowledge that all references in these By-Laws to the London Silver Fixing Price are used with the permission of The London Silver Market Fixing Limited which for the avoidance of doubt has no involvement with and accepts no responsibility whatsoever for the underlying product for which the London Silver Fixing Price may be referenced.~~