

**Notice No.:** COMP-2016-041

**Issue Date:** November 24, 2016

**Subject:** Client fund reporting requirement for Broker Members.

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Notice to all Members,

**Subject: Client fund reporting requirement for Broker Members.**

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In pursuance of DGCX By-Laws and DCCC Clearing Rules, all Broker Members holding valid regulatory license for trading on behalf of Clients are hereby notified of the ongoing obligations with respect to reporting requirements pertaining to segregation of Clients' accounts.

The Exchange has determined that reporting of segregation of Clients' accounts should be made to the Exchange in the format prescribed in Annexure-1 below.

Members are hereby notified that this is a mandatory requirement and submission of the said report will have to be made to the Exchange on or before **Tuesday, January 31, 2017** ("the deadline").

The report should be prepared as of **Friday, December 30, 2016**. This is an annual reporting which has to be submitted along with annual NCTA filing to the Exchange.

Furthermore, Members should note that in the event the report is not submitted by the stipulated deadline, the Exchange reserves the right to take suitable action against the Member as deemed appropriate.

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

**Nirav Barfiwala**  
**Director Compliance (I)**

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**ANNEXURE-1: STATEMENT OF RECONCILIATION OF CLIENTS' CREDIT BALANCES WITH THEIR CASH BALANCES WITH COMMODITIES BROKERAGE FIRMS**

*(Should be printed on Member firms letterhead)*

Particulars		Amount in AED	Amount in USD
Client Balances as per Statement of Accounts	(1)		
Client's Balances with Brokerage Firm	(2)		
Client's Balances in Brokerage Firm's Bank A/c No. (1234 ) with XYZ Bank			
Client's Balances in Brokerage Firm's Bank A/c No. (5678 ) with ABC Bank			
Client's Funds with DCCC/Clearing member	(3)		
Cash (after haircut)			
Non Cash (after haircut)			
Client Balances with Brokerage Firms and DCCC (2+3)	(4)		
Shortfall/Excess (4-1)			
<b>Note - For each currency there would be one individual column</b>			