

**Notice No.:** CLRG-2016-015

**Issue Date:** May 12, 2016

**Subject:** Revision of Vault charges for Spot Gold Contract

Notice to all Members,

**Subject: Revision of Vault charges for Spot Gold Contract**

In pursuance of By-laws of DGCX, Clearing Rules of DCCC; and Notice No. CLRG-2015-038 dated December 07, 2015 the following amendments are hereby notified:

**Vault Charges for physical delivery of Spot Gold Contract (All charges in US\$)**

Particulars	Existing		Revised	
	Minimum	Rate	Minimum	Rate
Acceptance or Release (either Full or Part)	N/A	50.00 per Transaction	<b>25.00 per Transaction</b>	<b>1.25 per Kg</b>
Bar Handling	20.00 per Transaction	0.50 per Kg	<b>Nil</b>	
Storage	25.00 per Day	0.10 per Kg / per Day	<b>10.00 per Day</b>	0.10 per Kg / per Day
Transportation	75.00 per Shipment	1.00 per Kg	<b>NO CHANGE</b>	

**Notes:**

- Acceptance or Release charges will apply as follows:-
  - Seller will pay the Acceptance charge when the Gold is deposited in the Vaults for creation of Tradeflow Warrants for DGCX/DCCC delivery.
  - Buyer will pay the Release charge in case, the buyer requests for cancellation of the Tradeflow Warrants and removal of Gold from the Vault.
- Storage will be charged higher of US\$ 10 per Day or US\$ 0.10 per Kg / per Day, however
  - Seller will get a 24 hour free storage period prior to delivery date.
  - Buyer will get a 24 hour free storage period post delivery date.
  - There will no storage charge applicable on the delivery date.
- Customer who requests for change in vault location of the same service provider will pay for Transportation charges. In case the service provider is changed during transfers, additional Acceptance & Release charges will also be paid by the customer.
- Transportation Charges are applicable within Dubai city limits only.
- Vaults have a right to withhold the transfer or release of Gold in case the charges are not settled by the respective customer. Buyers and Sellers are required to coordinate with the vaults on the delivery process and settlement of above charges to avoid any inconvenience.
- The above charges will be applicable from **May 15, 2016**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Navin D'souza**  
**Director - Operations**