

Notice No.: COMP-2007-003

Issue Date: January 29, 2007

Sub.: Appointment of Compliance Officer

Notice to all Members,

Sub.: Appointment of Compliance Officer

Dear Member,

Please be informed of an Exchange decision, whereby Broker Members are required to nominate a member of staff as 'Compliance Officer, DGCX Operations'.

Your Compliance Officer, DGCX Operations (CODO) can be any employee of your Member Company, but one who wouldn't ordinarily (amongst his/her other responsibilities) perform the roles of broker or relationship manager to your Clients. However, as one of the main responsibilities of the CODO will be to sign off all Client account opening documentations; it is strongly advised that the person selected is a senior member of staff.

Henceforth, the CODO will be the direct point of contact with Compliance Dept DGCX pertaining to, inter alia, all Client related inquiries.

Please respond to compliance@dgcx.ae by Friday March 2nd 2007, with the name of your nominated CODO.

With kind regards,

Tony Day

Head of Compliance

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