

**Notice No.:** MEMB-2008-030**Issue Date:** August 27, 2008**Sub:** Introduction of Membership Administration Fees and Increase in Membership Application Fees

Notice to all Members,

**Sub: Introduction of Membership Administration Fees and Increase in Membership Application Fees**

In pursuance of By-laws of DGCX, Clearing Rules of DCCC; the following changes are hereby notified:

**Introduction of Membership Administration Fees**

Effective September 1, 2008, DGCX will introduce a scheme of Membership Administration Fees of US\$ 750 (US dollars Seven hundred fifty) to be levied in the following circumstances:

- Change in shareholding
- Change in company name
- Change in capital
- Change in Clearing Member
- Appointment of new director

Each change will result in a levy of separate \$750 fee, except in the situation where a change in company name coincides with a change in capital. In this instance, a single fee of \$750 will apply.

Members activated for trading will automatically have such Administrative Fees payable, deducted from their Clearing Member's settlement account along with transaction charges billing. Charges will be billed monthly in arrears for all changes notified and accepted during the month.

For inactive Members that do not have a relationship with a Clearing Member, notification of changes must be accompanied by a USD transfer (net of charges). Changes can only be approved after the correct monies are credited to the designated DGCX bank account

**Increase in Membership Application Fees**

Effective September 1, 2008; non-refundable membership application fees are to be raised to US\$ 1,000 from present US\$ 250. However, the application fee for DGCX Introducing Broker Membership (IB) remains unchanged at \$250.

For further information, please contact the Membership Department –  
[Murli.menon@dgcx.ae](mailto:Murli.menon@dgcx.ae)

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange****Tony Day****Head of Compliance, Audit & Membership**

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