

Notice No.: MEMB-2009-019

Issue Date: May 1, 2009

Subject: Transfer of Membership

Notice to all Trade and Broker Members

Subject: Transfer of Membership

In pursuance to DGCX By-Law C5 "Transfer of Membership", Members are hereby notified that the Exchange has determined the following:

The "Non-transfer Period" referred to in By-Law C5.1(b) shall be defined as 'a three year period starting from the date on which the Member first traded on the Exchange'.

The admission fee to be payable by a Transferee to the Exchange, as outlined in By-Law C.5.4 (iv), shall be set at US\$10,000. This fee shall apply to all membership transfers for which the application process began on or after the date of this Notice.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Tony Day

Head of Compliance, Audit & Membership