

Notice No: MEMB-2011-014

Issue Date: July 18,2011

Subject: Amendments to 'rebatale' annual lease membership fee

Notice to all Members,

Subject: Amendments to 'rebatale' annual lease membership fee

Further to Notice No. MEMB-2008-022 dated June 03, 2008; Members and applicants for membership are hereby notified that fees for 'rebatale' annual lease Memberships for both Trade and Broker categories are being raised with effect from October 01, 2011, as detailed in the table immediately below:

Membership Type	Annual fees currently	Annual fees effective October 01, 2011
Annual Trade Lease	USD 20,000	USD 30,000
Annual Broker Lease	USD 50,000	USD 75,000

Members and applicants for Membership should further note that the Minimum Annual Volume Targets (MAVT) required in order to obtain rebates on the annual fee are also being raised. The amendments to MAVT are notified below and will come into effect on October 01, 2011.

Trade Member MAVT	Broker Member MAVT	Rebate Levels
Less than 30,000 Lots	Less than 75,000 Lots	No rebate
30,000 – 60,000 Lots	75,000 – 150,000 Lots	50% refund of annual lease membership fees
More than 60,000 Lots	More than 150,000 Lots	100% refund of annual lease membership fees

Members should also note that such amendments apply both to new membership applications and to existing Annual Lease Members wishing to renew Memberships upon expiry after October 01, 2011.

Members are requested to take note of the above amendments.

For Dubai Gold & Commodities Exchange

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