

**Notice No.:** MEMB-2018-031

**Issue Date:** August 16, 2018

**Subject:** Annual Membership Fees for the year 2019

Notice to all Members,

**Subject: Annual Membership Fees for the year 2019**

Dear Member,

Pursuant to the DGCX By-Law C.2.2(g)(iii), please be informed that annual membership fees 2019 ("Annual Fees") for all Members is due on 1<sup>st</sup> January 2019 and payable on or before 10<sup>th</sup> January 2019.

**Annual Fees 2019:**

Trade Member	Broker Member	Trading Activity Rebate <sup>1</sup>	Minimum Average Daily Volume (ADV) Considerations <sup>2</sup>
<b>USD6,250</b>	<b>USD8,000</b>	<b>USD5,000</b>	<b>50 lots in CY2018</b>

*Value Added Tax ("VAT") will be applied to all fees payable by Members domiciled within the UAE. VAT will be zero-rated for Members domiciled outside the UAE.*

**Notes:**

- Members enabled to trade will have the Annual Fees collected through their respective Clearing Member's settlement account in the first week of January 2019. The applicable Annual Fees thus collected will reflect in the Clearing Member's Daily Obligation Statement, together with details of the fees charged.
- Members who are deactivated are required to pay the Annual Fees via telegraphic transfer (TT) favoring the "Dubai Gold and Commodities Exchange DMCC" by 10<sup>th</sup> January 2019. Members can refer to Annexure A for TT payment information. Please note there is an additional charge of USD50 to cover TT remittance charges which will be borne by the Members.
- For locally registered Members under inactive/deactivated status, who wish to pay the Annual Fees in UAE dirhams should use the exchange rate published by Central Bank of the UAE at the time of making the payment and are required to submit a cheque favoring the "Dubai Gold and Commodities Exchange DMCC" for the equivalent amount.

Members are requested to take note of the revisions above and do the needful.

**For Dubai Gold & Commodities Exchange**

**Sasi Kumar**  
**Director – Membership**

<sup>1</sup> Members meeting Minimum ADV considerations shall qualify for Trading Activity Rebate, accordingly the Annual Fees shall be calculated after deducting the rebate amount i.e. USD1,250 for Trade Members and USD 3,000 for Broker Members. Members failing to meet minimum ADV considerations shall pay Annual Fees of USD6,250 for Trade Membership and USD8,000 for Broker Membership.

<sup>2</sup> For Members who are activated for trading during the year 2018, the ADV requirement of 50 lots will be applied proportionately for the period starting from membership activation date.

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**Annexure A - Bank Account Details for Remittance**

Payment by Telegraphic Transfer (Remittance) only. Remit your payment as per details below:

**Account Name** : Dubai Gold and Commodities Exchange DMCC  
**Bank** : Emirates NBD  
Post Box 777  
Dubai  
United Arab Emirates

**Account Number** : 1022244808101 (US Dollar Account)

**SWIFT Code** : EBILAEAD

**IBAN** : AE700260001022244808101

**Correspondent Bank** : Standard Chartered Bank, New York, NY, USA

**SWIFT Code** : SCBLUS33

**NOTE:** *The foreign exchange or bank charges levied will have to be paid accordingly for receiving Annual Fees in full*