

**Notice No.:** MKTG-2008-025

**Issue Date:** June 17, 2008

**Sub.:** Invitation to Apply for Liquidity Provider status in the Crude Oil Futures Contracts

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Notice to all Members,

**Sub: Invitation to Apply for Liquidity Provider Status in the Crude Oil Futures Contracts**

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In pursuance of By-laws of DGCX, Clearing Rules of DCCC; the following is hereby notified:

The Exchange wishes to invite Members to tender for Liquidity Provider ("LP") status in the DWTI and DBRC Crude Oil Futures Contracts ("the Contracts").

The LP Scheme will run for an initial period of 2 months from June 23, 2008 to the close of business on August 22, 2008. The monthly periods will be June 23, 2008 to July 22, 2008 and July 23, 2008 to August 22, 2008.

The LP Scheme is open to all existing Broker and Trade Members. The Member should state in their application:

- (i) the minimum *average* number of lots per trading day over a monthly period that they are prepared to meet across the Contracts;
- (ii) the Contract delivery months and spread months where applicable in which they expect to meet the minimum average daily volume commitments;
- (iii) the monthly period stipend payment that they wish to charge to reflect the costs for performing, in a LP capacity, the minimum average daily volume commitments.

Applications should be submitted by email to the relevant Relationship Manager on RM@dgcx.ae by close of business on June 19, 2008. LPs will be appointed through a competitive tender process, by a Review Panel comprising DGCX executives. Applicants should note that preference will be given to those applications which have higher volume commitments and a more competitive volume to stipend ratio.

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

**Nishat Bandali**  
**Chief Marketing Officer**

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