

Notice No.: MKTG-2008-021**Issue Date:** May 26, 2008**Sub.:** Appointment of Designated Market Makers in the DGCX Crude Oil Futures Contracts

Notice to all Members,

Sub: Appointment of Designated Market Makers in the DGCX Crude Oil Futures Contracts

In pursuance of Notice No. MKTG-2008-020, issued on May 20, 2008, inviting Members to apply for Designated Market Maker (DMM) status for the DGCX Crude Oil Futures Contracts, the following is hereby notified:

The Exchange notifies the appointment of two DMMs in the DGCX WTI Light Sweet Crude and DGCX Brent Crude Oil Futures contracts, for a six month period with effect from May 27, 2008 until November 26, 2008 inclusive.

The DMM obligations are set out in Annexure 1 to this Notice.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange**Nishat Bandali**
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Annexure 1: DMM Obligations

DMM 1

Contracts	1 st Month		2 nd Month		3 rd Month	
	Minimum Bid/Ask Qty	Maximum Tick Spread	Minimum Bid/Ask Qty	Maximum Tick Spread	Minimum Bid/Ask Qty	Maximum Tick Spread
WTI CRUDE	5	5	5	6	5	7
BRENT CRUDE	5	5	5	6	5	7

- The DMM 1 will quote two way prices continuously for at least 90% of the trading day.
- The DMM 1 is required to quote up to and including the Last Trading Day.
- The DMM 1 is permitted to widen the quoted spread by 3 times the agreed in the case of an announcement of significant economic news and during periods of significant market volatility or technical issues.

DMM 2

Contracts	1 st Month		2 nd Month	
	Minimum Bid/Ask Qty	Maximum Tick Spread	Minimum Bid/Ask Qty	Maximum Tick Spread
WTI CRUDE	10	5	10	5
BRENT CRUDE	5	5	5	5

- The DMM 2 will quote two way prices continuously for at least 90% of the trading day.
- The DMM 2 is required to quote up to and including the Last Trading Day.
- The DMM 2 is permitted to widen the quoted spread by 3 times the agreed in the case of an announcement of significant economic news and during periods of significant market volatility or technical issues.