

Notice No.: MKTG-2008-003

Issue Date: February 11, 2008

**Sub.: Steel Rebar Futures – Invitation for Liquidity Provider Scheme**

Notice to all Members,

**Sub: Steel Rebar Futures – Invitation for Liquidity Provider Scheme**

The Exchange is pleased to notify the principal features of a Liquidity Provider Scheme for the Steel Rebar Futures (“Steel LPS”) contract. Accordingly, members of the Exchange are invited to participate in Steel the LPS.

Members are encouraged to submit their applications after carefully evaluating the considerations mentioned below:

- **Bid/Offer Spreads (in Number of Ticks)** – The Exchange aims to achieve availability of competitive bid/offer quotes in eligible contracts ranging between 2 to 20 ticks.
- **Availability of quotes during the Trading sessions** – LP members need to provide bids and/or offers for minimum time period during any given trading session.
- **Availability of quotes in Contracts** – Depending upon the proposals received, Members of the Exchange may become a Liquidity Provider in all or selected contracts.

**Selection of LP:**

- **Number of Liquidity Providers** – The Exchange endeavors to select at least 2 (two) and at most 6 (six) Liquidity Providers for Steel. Preference will be given to members in the order of applications received.
- **Time and Resource Pledge** – LP applications will be considered based upon the aforementioned commitments and previous track records as active participants of the Exchange.

**Liquidity Provider Benefit:**

- **Liquidity Provision Pecuniary Incentive** – The Exchange shall disburse LPs subject to a ceiling on a monthly basis with individual and group incentives capped at a pre-determined pool. Such incentives would be disbursed in accordance with the time and resource commitment demonstrated, and also in respect of the filled orders as a direct or indirect result of LP contributed prices.

**Adherence to Exchange By-Laws:** This is to highlight that at no point in time shall an LP be found to be in breach of Exchange By-Laws. Special emphasis is laid here on adherence of Parts D & E of By-Laws regarding Trading on the Exchange and Trading on behalf of Clients. Any violation in this regards will result in immediate withdrawal of LPS benefits for the concerned LP.

Members are requested to submit their applications for the Steel LPS latest by February 14, 2008. Members seeking further information in relation to this Notice should contact DGCX Marketing Team (+971-4-361 1616)

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

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