

**Notice No.:** MKTG-2014-011**Issue Date:** April 01, 2014**Subject:** Volume Discounts on DGCX Contracts

Notice to all Members,

Sub: Volume Discounts on DGCX Contracts

In pursuance of the DGCX By-Laws, the Clearing Rules of the DCCC, and further to Notice no. TRDG-2010-021 dated September 20, 2010 the following revisions are hereby notified;

DGCX is introducing a new volume discount scheme which will become effective on the **Thursday, May 01, 2014.**

The new scheme features **substantial volume discounts of up to 80%**, enabling customers to achieve significant **economies of scale** in their trading transactions.

The highlights of the fee schedule changes include:

- Applicable to proprietary business on all contracts except Mini INR (DINRM), Sensex (DBSX) and Plastics (DPPM).
- New Volume discounts on the average daily volume (ADV) of all applicable contracts, ranging from 10% for an ADV of 2,001 – 4,000 lots and 80% for an ADV above 20,001 lots.

Volume Discount Matrix - Proprietary Business

Volume discounts will be applied to all proprietary business as detailed in the table below. Discounts shall be based on volumes achieved (Total number of lots traded on applicable contracts) during each calendar month. This shall come into effect from the May 01, 2014 on all existing DGCX Contracts except the Mini INR (DINRM), Sensex (DBSX) & Plastics (DPPM) contracts.

For clarity, volume discounts are cumulative: if, within a calendar month, an eligible participant achieves an ADV of 8,001 lots of eligible contracts in a given calendar month, their trade fees on all applicable contracts will be discounted by 40%.

Average Daily Volumes in Lots	Percentage Discount*
0 – 2,000	0%
2,001 – 4,000	10%
4,001 – 8,000	20%
8,001 - 16,000	40%
16,001 - 20,000	60%
20,001 & Above	80%

*Volume discounts not applicable on Clearing Fees

Transaction charges due from Members shall be calculated at the end of each calendar month for all DGCX Contracts that are traded in the same month. Volume discounts, as



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prescribed above, shall be based on eligible trades executed during the given month.

Transaction charges shall be collected from each Guarantor Clearing Member, in respect of all transaction charges due from associated Guaranteed Members.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Ian Wright
Chief Business Officer