



Notice No.: RISK-2014-045 Issue Date: December 11, 2014

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts.** 

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. RISK-2014-039 dated November 07, 2014, Notice No. RISK-2014-032 dated October 08, 2014, Notice No. TRDG-2014-016 dated May 05, 2014 and Notice No. TRDG-2014-008 dated March 10, 2014 the following revisions are hereby notified:

## **Margin Revision Details**

Futures Contract	Old	New
Canadian Dollar – US Dollar	\$600	\$700
Copper	\$1,100	\$1,300
Euro – US Dollar	\$900	\$1,000
Indian Rupee – Sterling	£80	£100
Japanese Yen – US Dollar	\$1,200	\$1,000
MSCI India - Indian Rupee	\$800	\$700
WTI Light Sweet Crude Oil	\$3,600	\$5,100

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins.

The above revisions shall be effective from **Tuesday**, **December 16**, **2014**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala Head-Risk Management