



**Notice No.:** RISK-2014-042

**Issue Date:** November 28, 2014

**Subject:** Expansion of Inter-Commodity Spread Credit list

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Notice to all Members,

**Subject: Expansion of Inter-Commodity Spread Credit List**

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, DCCC Notice no. # RISK-2014-035 dated October 14, 2014 the following products will further be included in the list of Inter-Commodity Spread Credit:

- Indian Rupee Futures Contract
- Indian Rupee Mini Futures Contact

The complete list of Inter-Commodity Spread Credits is provided in Annexure-1. These revisions shall be effective from **Friday, December 19, 2014**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
**Head-Risk Management**



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**ANNEXURE-1: INTER-COMMODITY SPREAD CREDIT TABLE**

Effective Date	Priority	Credit Rate	Leg A's Delta	Leg A's Symbol	Leg B's Delta	Leg B's Symbol
19-Dec-14	1	100%	1	DINR	10	DINRM
19-Dec-14	2	50%	1	DINR	1	DBSX
19-Dec-14	3	50%	10	DINRM	1	DBSX
19-Dec-14	4	50%	1	DINR	1	DMSI
19-Dec-14	5	50%	10	DINRM	1	DMSI
19-Dec-14	6	50%	1	DINR	1	DMSU
19-Dec-14	7	50%	10	DINRM	1	DMSU
19-Dec-14	8	55%	1	DG	2	DS
19-Dec-14	9	75%	1	DMSI	1	DBSX
19-Dec-14	10	75%	1	DMSU	1	DBSX
19-Dec-14	11	70%	1	DMSI	1	DMSU

Leg Type 1 in the SPAN file will always be A. If the type of inter-commodity spread is Long-Short, the Leg Type 2 will be B. If the type is Long-Long, the Leg Type 2 will be A.

**Note:**

For positions under DINR and DIRM products, 100% calendar spread benefit has been applicable. This shall now be amended to provide 100% Inter-Commodity Spread Credit instead of any calendar spread benefit under SPAN<sup>®</sup> framework.