

Notice No.: RISK-2015-028

Issue Date: October 02, 2015

Subject: Revision to Initial Margins & SPAN priorities for various Classes of Contracts

Notice to all Members,

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In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Current	New
BSE Sensex	\$1,300	\$1,100
Copper	\$1,300	\$1,500
Euro- US Dollars	\$1,400	\$1,100
Gold	\$1,300	\$1,200
Indian Rupee – Euro	€200	€140
Japanese Yen- US Dollars	\$1,000	\$900
MSCI INDIA (INR, PRICE)	\$1,200	\$900
MSCI INDIA (USD, NTR)	\$1,800	\$1,300
US Dollars-Korean Won	KRW 1,000,000	KRW 1,100,000
US Dollars-Russian Ruble	RUB 180,000	RUB 160,000
US Dollars-South African Rand	ZAR 15,000	ZAR 20,000
WTI Crude Oil	\$6,000	\$5,000

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

In addition to above Margin changes, there are changes in SPAN priorities for Inter-Commodity Spread Credit is provided in Annexure-1 below.

The above revisions shall be effective from **Friday, October 09, 2015.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala
Head-Risk Management

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Annexure 1 – Inter-Commodity Offset Credits

Priority	Credit Rate	Leg A's Delta	Leg A's Symbol	Leg B's Delta	Leg B's Symbol	Position Type
1	100.00%	1	DINR	10	DINRM	Long-Short
2	100.00%	1	DPPM	5	DPPMM	Long-Short
3	100.00%	1	DWTI	10	DWTIM	Long-Short
4	90.00%	1	DINR	5	DINRI	Long-Long
5	90.00%	2	DINRM	1	DINRI	Long-Long
6	75.00%	1	DMSI	1	DBSX	Long-Short
7	75.00%	1	DMSU	1	DBSX	Long-Short
8	70.00%	1	DMSI	1	DMSU	Long-Short
9	50.00%	1	DINR	1	DBSX	Long-Short
10	50.00%	10	DINRM	1	DBSX	Long-Short
11	50.00%	1	DINR	1	DMSI	Long-Short
12	50.00%	10	DINRM	1	DMSI	Long-Short
13	50.00%	1	DINR	1	DMSU	Long-Short
14	50.00%	10	DINRM	1	DMSU	Long-Short
15	60.00%	1	DIS	2	DS	Long-Short
16	55.00%	2	DIS	3	DIG	Long-Short
17	55.00%	1	DG	2	DS	Long-Short
18	50.00%	1	DIS	1	DG	Long-Short
19	30.00%	2	DG	3	DIG	Long-Short