

Notice No.: RISK-2015-037

Issue Date: December 04, 2015

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Current	New
Euro- US Dollars	\$1,200	\$1,100
Gold	\$1,300	\$1,200
Silver Quanto	\$1,700	\$1,800
Sterling – US Dollar	\$1,100	\$1,000
US Dollars-Korean Won	KRW 1,200,000	KRW 1,100,000
US Dollars-Russian Ruble	RUB 140,000	RUB 120,000
US Dollars-South African Rand	ZAR 23,000	ZAR 19,000
WTI Crude Oil	\$4,000	\$3,000
Mini WTI Crude Oil	\$400	\$300

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

The above revisions shall be effective from **Monday, December 14, 2015**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala
Head-Risk Management