

Notice No.: RISK-2016-046

Issue Date: Dec 08, 2016

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Current	New
Copper	\$750	\$1,000
JP Morgan	\$1,000	\$1,200
MSCI INDIA (INR, PRICE)	\$750	\$900
MSCI INDIA (USD, NTR)	\$850	\$1,000
Sterling – US Dollar	\$1,250	\$1,100
US Dollars- Chinese Yuan	Yuan 6800	Yuan 7000
US Dollars- Korean Won	KRW 1,100,000	KRW 900,000
US Dollars- Russian Ruble	RUB 95,000	RUB 96,000
US Dollars- South African Rand	ZAR 30,000	ZAR 32,000

The above revisions shall be effective from **Tuesday, December 13, 2016**.

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala
Director - Risk Management