

Notice No.: RISK-2016-005

Issue Date: March 10, 2016

Subject: Revision to SPAN parameters for various Classes of Contracts

Notice to all Members,

Subject: Revision to SPAN parameters for various Classes of Contracts

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the revisions in SPAN parameters for Inter-Commodity Spread Credit are hereby notified in Annexure-1.

The above revisions shall be effective from **Tuesday, March 15, 2016.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala
Director - Risk Management

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Annexure 1 – Inter-Commodity Offset Credits

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type*
1	100.00%	1	DINR	10	DINRM	Long-Short
2	100.00%	1	DPPM	5	DPPMM	Long-Short
3	100.00%	1	DWTI	10	DWTIM	Long-Short
4	90.00%	2	DINR	9	DINRI	Long-Long
5	90.00%	9	DINRM	4	DINRI	Long-Long
6	75.00%	2	DG	3	DIG	Long-Short
7	75.00%	1	DMSI	1	DBSX	Long-Short
8	75.00%	1	DMSU	1	DBSX	Long-Short
9	70.00%	1	DMSI	1	DMSU	Long-Short
10	60.00%	1	DIS	2	DS	Long-Short
11	55.00%	2	DIS	3	DIG	Long-Short
12	55.00%	1	DG	2	DS	Long-Short
13	50.00%	1	DINR	1	DBSX	Long-Short
14	50.00%	10	DINRM	1	DBSX	Long-Short
15	50.00%	1	DINR	1	DMSI	Long-Short
16	50.00%	10	DINRM	1	DMSI	Long-Short
17	50.00%	1	DINR	1	DMSU	Long-Short
18	50.00%	10	DINRM	1	DMSU	Long-Short
19	50.00%	1	DIS	1	DG	Long-Short

*Leg Type 1 in the SPAN file will always be A. If the type of inter-commodity spread is Long-Short, the Leg Type 2 will be B. If the type is Long-Long, the Leg Type 2 will be A.