

**Notice No.:** RISK-2016-006

**Issue Date:** March 16, 2016

**Subject:** Initial Margins and Other Deposits by Clearing Members

Notice to all Members,

**Subject: Initial Margins and Other Deposits by Clearing Members**

In pursuance of Clearing Rule E.2, Notice No DCCC-2015-032, dated November 20, 2015 and Notice No DCCC-2015-011, dated May 21, 2015, DCCC shall accept Euro, British Pound (GBP) and Japanese Yen (JPY) towards Initial margins and other deposits with effect from **Tuesday, March 22, 2016**

Instruments	Collateral	Haircut %	Cash / Non-Cash	Notes
Cash	USD	Nil	Cash	New addition
	AED	5%	Cash	
	EURO	5%	Cash	
	GBP	5%	Cash	
	JPY	5%	Cash	
Term Deposit	USD	Nil	Non-Cash	Issued by a commercial bank approved by the Corporation
	AED	5%	Non-Cash	
Bank Guarantee	USD	Nil	Non-Cash	
Bullion	GOLD	17%	Non-Cash	Accepted through DMCC Tradeflow Warrants
	SILVER	37%	Non-Cash	

The above is applicable for deposits held in excess of the Commitment prescribed under Notice No: COMP/2006/019 dated July 4, 2006.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
Director - Risk Management