

Notice No.: RISK-2017-011

Issue Date: April 10, 2017

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Current	New
Copper	\$1,400	\$1,000
Dubai India Crude Oil Quanto	\$475	\$460
Euro	\$700	\$800
Facebook	\$950	\$1,070
HDFC Bank	\$1,000	\$1,100
ICICI Bank	\$1,000	\$1,050
Indian Rupee – Euro	€ 110	€115
Indian Rupee – GBP	£115	£125
Infosys	\$450	\$510
Larsen & Toubro	\$750	\$790
Microsoft	\$600	\$660
MSCI USD (NTR)	\$1,100	\$1,250
Reliance	\$625	\$670
SBI	\$950	\$1,100
Sensex	\$850	\$900
Tata Motors	\$460	\$525
US Dollars- Korean Won	KRW 1,050,000	KRW 900,000
US Dollars- South African Rand	ZAR 15,000	ZAR 26,000
WTI Crude Oil	\$2,200	\$2,300
Mini WTI Crude Oil	\$220	\$230

The above revisions shall be effective from **Thursday, April 13, 2017.**

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Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala
Director - Risk Management