

**Notice No.:** RISK-2017-010

**Issue Date:** March 03, 2017

**Subject:** Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts**

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**Margin Revision Details**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Apple	\$600	\$700
Brent Crude Oil	\$3000	\$2200
Canadian Dollar- US Dollars	\$600	\$500
Copper	\$1,200	\$1,400
Dubai India Crude Oil Quanto	\$550	\$475
Euro	\$850	\$700
Google	\$350	\$425
Japanese Yen- US Dollars	\$1,000	\$900
Reliance	\$500	\$625
Sterling – US Dollar	\$1,500	\$1,100
Tata Motors	\$550	\$460
US Dollars- Korean Won	KRW 1,435,000	KRW 1,050,000
US Dollars- South African Rand	ZAR 19,000	ZAR 15,000
WTI Crude Oil	\$3,000	\$2,200
Mini WTI Crude Oil	\$300	\$220

The above revisions shall be effective from **Wednesday, March 8, 2017**.

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
**Director - Risk Management**