

**Notice No.:** RISK-2017-008

**Issue Date:** February 21, 2017

**Subject:** Initial Margins and Other Deposits by Clearing Members

Notice to all Members,

**Subject: Initial Margins and Other Deposits by Clearing Members**

In pursuance of Clearing Rule E.2, Notice No DCCC-2015-032, dated November 20, 2015 and Notice No DCCC-2015-011, dated May 21, 2015, DCCC shall accept Chinese Yuan (CNH) towards Initial margins with effect from **Tuesday, February 28, 2017**.

Instruments	Collateral	Haircut %	Cash / Non-Cash	Notes
Cash	USD	Nil	Cash	
	AED	5%	Cash	
	EURO	5%	Cash	
	GBP	5%	Cash	
	JPY	5%	Cash	
	CNH	7%	Cash <sup>#</sup>	
Term Deposit	USD	Nil	Non-Cash	Issued by a commercial bank approved by the Corporation
	AED	5%	Non-Cash	
	CNH	7%	Non-Cash <sup>#</sup>	
Bank Guarantee	USD	Nil	Non-Cash	
Bullion	GOLD	17%	Non-Cash	Accepted through DMCC Tradeflow Warrants
	SILVER	37%	Non-Cash	

<sup>#</sup> *New addition to list of eligible collateral.*

The above is applicable for deposits held in excess of the Commitment prescribed under Notice No: COMP/2006/019 dated July 4, 2006.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
**Director - Risk Management**