

**Notice No.:** RISK-2018-005

**Issue Date:** February 05, 2018

**Subject:** Revision to Initial Margins for various Classes of Contracts

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Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts**

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Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**Margin Revision Details**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Axis Bank	\$525	\$600
Brent Crude Oil	\$2,200	\$2,100
Canadian Dollar- US Dollars	\$600	\$550
Dubai India Crude Oil	\$480	\$400
Eicher Motors	\$2,250	\$2,000
Facebook	\$850	\$940
Google	\$360	\$440
HCL Technologies	\$320	\$380
HDFC	\$840	\$990
HDFC Bank	\$890	\$1,000
ICICI Bank	\$760	\$900
Indiabulls Housing Finance Ltd.	\$602	\$690
Indusind Bank	\$830	\$880
Infosys	\$350	\$440
J.P Morgan	\$1,010	\$1,200
Kotak Mahindra Bank	\$500	\$560
Larsen & Toubro	\$445	\$540
Lupin	\$380	\$330
Mahindra & Mahindra	\$530	\$580
Microsoft	\$645	\$710
ONGC	\$680	\$760
Reliance	\$305	\$360
Sterling-US Dollar	\$950	\$1,300
TCS	\$190	\$240

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Tech Mahindra	\$920	\$1,150
US Dollars-South African Rand	ZAR 17,500	ZAR 16,000
Vedanta	\$555	\$650

The above revisions shall be effective from **Thursday, February 8, 2018.**

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
**Director - Risk Management**