

Notice No.: TRDG-2006-014

Issue Date: May 18, 2006

Sub.: Changes in Margins on Gold & Silver contracts

Notice to all Members,

Sub.: Changes in Margins on Gold & Silver contracts

In pursuance of By-laws of DGCX, Clearing rules of DCCC and terms of notices no. TRDG-2005-001 dated November 1, 2005, TRDG-2006-004 dated March 13, 2006; the following changes are hereby notified:

Changes in Margins on Gold Contracts

1. **Initial Margin** on all Gold futures contracts shall be revised to US\$ 850 per contract
2. **Delivery Period Margin** on all Gold futures contracts shall be levied at US\$ 4250 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated.

Changes in Margins on Silver Contracts

1. **Initial Margin** on all Silver futures contracts shall be revised to US\$ 1000 per contract
2. **Delivery Period Margin** on all Silver futures contracts shall be levied at US\$ 5000 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated."

These changes shall be applicable with effect from May 19, 2006.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai

DGM – Market Operations