

Notice No.: TRDG-2007-033

Issue Date: November 12, 2007

Sub.: Changes in Margins on Gold futures contracts

Notice to all Members,

Sub.: Changes in Margins on Gold futures contracts

In pursuance of By-laws of DGCX, Clearing rules of DCCC and terms of notices no. TRDG-2006-033 dated November 9, 2006; the following changes are hereby notified:

Changes in Margins on Gold Contracts

1. **Minimum Initial Margin** on all Gold futures contracts shall be revised to US\$ 1000 per contract
2. **Delivery Period Margin** on all Gold futures contracts shall be levied at US\$ 5000 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated.

These changes shall be applicable immediately.

Extra margin of US\$ 250 per contract on Gold futures contract levied on November 7, 2007 shall be annulled with these changes.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai

Head of Market Operations