

Notice No.: RISK-2024-011

Issue Date: 03 July 2024

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin
Adani Ports and SEZ Futures	\$2,900	\$3,815
Apple Inc Futures	\$1,300	\$1,650
Axis Bank Ltd Futures	\$2,150	\$2,550
BPCL Futures	\$1,250	\$650
Daily Gold Futures	\$32,900	\$32,962
Daily Spot Gold Futures	\$65,200	\$67,970
Gold Futures	\$2,650	\$2,712
Grasim Industries Ltd Futures	\$4,600	\$5,400
Hero MotoCorp Futures	\$800	\$1,150
India Gold Quanto Futures	\$2,550	\$2,612
Mahindra N Mahindra Futures	\$5,050	\$5,800
Microsoft Corporation Futures	\$6,200	\$6,850
Physical Gold Futures	\$65,200	\$67,970
Power Grid Futures	\$1,350	\$1,700
Silver Futures	\$1,850	\$2,130
South African Rand Futures	ZAR 37,900	ZAR 36,400
Spot Gold	\$2,650	\$2,712
Spot Silver	\$1,950	\$2,032
Sun Pharma Futures	\$3,200	\$3,100
Swiss Franc Futures	\$1,100	\$1,155
Tech Mahindra Futures	\$2,450	\$2,900
Titan Company Limited Futures	\$3,850	\$3,450

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2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$46,550.00	\$46,600.00
Daily Spot Gold Futures	\$92,200.00	\$96,100.00
Physical Gold Futures	\$92,200.00	\$96,100.00
Spot Gold	\$3,750.00	\$3,850.00
Spot Silver	\$2,750.00	\$2,850.00
Swiss Franc Futures	\$1,900.00	\$2,000.00

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, 10th July 2024**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management