

Notice No.: TRDG-2007-021

Issue Date: June 6, 2007

Sub.: Additional Guidelines for Indian Rupee FX Futures Position Limits

Notice to all Members,

Sub.: Additional Guidelines for Indian Rupee FX Futures Position Limits

In pursuance of By-laws of DGCX, Clearing Rules of DCCC and Notice # TRDG-2007-019 issued on May 30, 2007; the following is hereby notified:

Position Limits on Last Trading Day:

- (1) On declaration of US Dollar reference rate by Reserve Bank of India on Last Day of Trading, a position limit of 10 contracts per Client per Member shall come into effect.
- (2) Members will be able to initiate necessary actions to bring down their positions not conforming to the limits mentioned in paragraph (1) until 20:00 hours Dubai time on Last Day of Trading.
- (3) At close of trading, all open positions not conforming to the limits mentioned in paragraph (1) shall be closed out at the US Dollar Reference Rate issued by the Reserve Bank of India on the Last Day of Trading. Residual positions conforming to the position limits will be physically settled, subject to submission of Delivery Notices, as per prescribed settlement mechanism.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Head of Market Operations