Notice No.: COMP-2024-006   **Issue Date:** 28 March 2024

Subject: **Quarterly Clients' Funds Segregation Report for SCA Licensed Broker Members**

Notice to all Broker Members,

In pursuance of DGCX By-Laws, DCCC Clearing Rules and SCA requirements, all Broker Members holding a valid regulatory license, except international members who have an exemption from SCA, are required to submit to DGCX a quarterly Clients' Funds Segregation Report in the format specified in Annex A. This must be submitted to DGCX within 10 business days from the end of each quarter through the assigned email address compliance@dgcx.ae . The report must be checked and verified by the Compliance Officer.

Therefore, Broker Members are required to submit the Clients' Funds Segregation Report for the first quarter of 2024 (as of 31 March 2024) within 10 business days from the end of March 2024 ("Deadline"). Furthermore, Broker Members should note that in the event that the Clients' Funds Segregation Report is not submitted by the stipulated Deadline, DGCX reserves the right to take such action against the Member as is deemed appropriate.

For Dubai Gold & Commodities Exchange

Maggie Mansour
Compliance Director

ANNEX-A: STATEMENT OF RECONCILIATION OF CLIENTS' CREDIT BALANCES WITH THEIR CASH BALANCES WITH COMMODITIES BROKERAGE FIRMS

(Should be printed on Member's letterhead)

Particulars		Amount in AED	Amount in USD
Clients' Balance as per Statement of Accounts	(1)		
Clients' Balance with Brokerage Firm in Bank	(2)		
Clients' Balance in Brokerage Firm's Bank A/c No. (1234) with XYZ Bank			
Clients' Balance in Brokerage Firm's Bank A/c No. (5678) with ABC Bank			
Clients' Funds with DCCC/Clearing member	(3)		
Cash (after haircut)			
Non-Cash (after haircut)			
Clients' Balance with Brokerage Firm in Bank and DCCC (2+3)	(4)		
Shortfall/Excess (4-1)			
Note - Please clarify the reason for shortfall/excess in the Clients' funds.			

Compliance Officer

Name:

Signature:

Date: