

**Notice No.:** TRDG-2008-035

**Issue Date:** September 11, 2008

**Sub.:** Changes in Margins on Gold/Silver/Steel Futures Contracts

Notice to all Members,

**Sub.: Changes in Margins on Gold/Silver/Steel Futures Contracts**

In pursuance of By-laws of DGCX, Clearing rules of DCCC and in terms of notices no. TRDG-2008-007 dated March 05, 2008, TRDG-2008-011 dated March 25, 2008 and TRDG-2007-030 dated October 04, 2007; the following changes are hereby notified:

**Changes in Minimum Initial Margin**

1. Minimum Initial Margin on all **Gold futures contracts** shall be revised to US\$ 1,000 per contract from current \$ 1,250 per contract.
2. Minimum Initial Margin on all **Silver futures contracts** shall be revised to US\$ 1,000 per contract from current \$ 1,250 per contract.
3. Minimum Initial Margin on all **Steel futures contracts** shall be revised to US\$ 600 per contract from current \$ 300 per contract.

**Changes Delivery Period Margin**

1. Delivery Period Margin on all **Gold futures contracts** shall be levied at US\$ 5,000 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated.
2. Delivery Period Margin on all **Silver futures contracts** shall be levied at US\$ 5,000 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated.
3. Delivery Period Margin on all **Steel futures contracts** shall be levied at US\$ 1,200 per contract. It shall be applicable during the last four days trading the front contract for all open long or short positions that have not been liquidated.

These changes shall be applicable with effect from Tuesday, September 16, 2008

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

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Chief Operating Officer

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