

**Notice No.:** RISK-2024-004

**Issue Date:** 02 February 2024

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current Margin	New Margin
Adani Ports and SEZ Futures	\$2,100	\$2,450
Bajaj Auto Futures	\$1,250	\$1,550
Bharti Airtel Futures	\$1,900	\$2,400
Brent Crude Oil Futures	\$7,750	\$8,100
Cipla Futures	\$2,400	\$2,750
Coal India Futures	\$1,750	\$2,050
Facebook Inc Futures	\$2,500	\$3,050
HCL Tech Futures	\$2,700	\$3,200
ICICI Bank Ltd Futures	\$4,800	\$5,200
Infosys Ltd Futures	\$2,900	\$3,350
JP Morgan Chase Futures	\$2,250	\$2,650
Mahindra N Mahindra Futures	\$3,200	\$3,500
Microsoft Corporation Futures	\$5,700	\$6,200
ONGC Futures	\$1,000	\$1,300
Power Grid Futures	\$1,050	\$1,350
Reliance Industries Ltd Futures	\$2,400	\$2,900
South African Rand Futures	ZAR 36,650	ZAR 37,150
State Bank of India Futures	\$2,950	\$3,250
Sun Pharma Futures	\$2,350	\$2,850
Tata Motors Ltd Futures	\$1,450	\$1,800
TCS Ltd Futures	\$3,550	\$3,850
WTI Crude Oil Futures	\$8,000	\$8,350
WTI Crude Oil Mini Futures	\$800	\$835

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**2. Delivery Margin Revision Details:**

**No change**

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Monday, 12<sup>th</sup> February 2024.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**