

**Notice No.:** TRDG-2008-024**Issue Date:** June 10, 2008**Sub.:** Guidelines to submit Market-on-Close Orders

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Notice to all Members,

**Sub.: Guidelines to submit Market-on-Close Orders**

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In pursuance of By-laws of DGCX, Clearing Rules of DCCC the following is hereby notified:

Effective today, the Exchange will permit its Members to submit Market-on-Close (MOC) orders, in the prescribed format provided in Annexure 1 to this Notice, and subject to fulfillment of the procedures outlined in this Notice..

Submission of MOC orders shall be available for all futures contracts listed for trading on the Exchange.

Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange****Gaurang Desai****Chief Operating Officer**

Emaar Business Park  
Building No. 2, Level1  
P.O Box 37736, Dubai, UAE  
Tel : +9714 361 1616  
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Email : info@dgcx.ae

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**Market-On-Close (MOC) orders submission and approval procedures**

The procedures for submission of MOC order by Members and subsequent matching/rejection by the Exchange are prescribed below.

1. Members intending to Trade at Daily Settlement Price shall submit a MOC order by fax in the format prescribed in Annexure 1 "**MOC1 - Request for MOC order**". Requests so submitted shall be in accordance with the guidelines prescribed by the Exchange from time to time.
2. The MOC order form shall include the following details – CM, TM, Client and TWS/FIX User ids; contract details; and order quantity (including if partial fill acceptable). MOC orders not sent in the format and with the details as set out in Annexure 1 shall not be accepted.
3. Where suitable matches are found, the Exchange shall match such orders at the determined Daily Settlement Price for the given contract.
4. The Member concerned should have adequate free deposits to cover margin liabilities arising post approval of such submitted MOC order(s).
5. Upon receipt of the MOC order request(s) from the Member; the Exchange shall process such request(s) subject to following stipulations:
  - a. All such requests must be submitted to the Exchange before the cut-off time of 21:30 hours Dubai time on any Trading Day.
  - b. Requests that are received after the cut-off time shall not be accepted
  - c. The Exchange shall, post cut-off time, match acceptable MOC order requests on a Time priority basis.
  - d. All acceptable requests received during the Trading Day and before the cut-off time, shall be either matched or rejected on the same Trading Day.
6. The matching or rejection of MOC orders shall be at the sole discretion of the Exchange. The Exchange shall not be bound to provide any reasons for the rejection of the MOC orders submitted by a Member to the Exchange.
7. MOC orders that have been matched shall be updated in the Exchange records once the same is approved.

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**Annexure 1 - MOC1: Request for MOC Order****Note:**

- To be printed on the letterhead of respective Clearing Member firm with all the blanks in the format duly filled and bearing the stamp of the Member firm.

Date:

To:

Market Operations Team,  
Dubai Gold & Commodities Exchange (DGCX)  
Dubai, U.A.E.

**FAX No: +971-4-3611699****Sub: Request for MOC Order**

In pursuance of the procedures issued by the Exchange to execute MOC orders, we hereby submit an MOC order as per details given below:

Order Attributes	Particulars	
CM Code		
TM Code		
Client Code		
TWS/FIX User Code		
MOC Order Type	Buy <input type="checkbox"/>	Sell <input type="checkbox"/>
Contract Details	e.g. <b>DG: 05-DEC-2008</b>	
Order Quantity	<b>10 lots</b>	
Partial Fill Accepted	YES <input type="checkbox"/>	No <input type="checkbox"/>

We shall not hold the Exchange and/or the Clearing Corporation liable for any loss or damage caused to us in relation to this order before or after completion of the MOC order execution by the Exchange.

Yours faithfully,

**Authorized Signatory****Name & Designation:****FOR DGCX/DCCC USE ONLY**

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