

Notice No.: COMP-2023-033

Issue Date: 21 December 2023

Subject: Amendment to DCCC Clearing Rules – Version 2.1

Notice to all Members,

Subject: Amendment to DCCC Clearing Rules – Version 2.1

Pursuant to DCCC Clearing Rules, Members are hereby notified of the following:

DCCC has reviewed and amended its Clearing Rules by deleting clause C.2.5 related to the Investigation Fees (see Appendix I). This change was approved by the Securities and Commodities Authority.

The new amended version of the Clearing Rules (Version 2.1) will be effective immediately, and may be found on the following link:

<https://dccc.co.ae/overview/forms-notices-rulebooks>

Members who wish further information with regard to this Notice should contact the Compliance Department on this email compliance@dccc.co.ae.

For Dubai Commodities Clearing Corporation

Maggie Mansour

Compliance Director

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Appendix I

C.2.5 Investigation Fees *deleted*

- a) The BCC may impose a fee as determined by the Clearing Corporation, upon a Clearing Member to recover the reasonable costs of:
 - i. an investigation of an allegation against a Clearing Member and/or its representatives, of misconduct or breach of these Rules which results in a finding that a Clearing Member and/or its representatives have been guilty of misconduct or a breach of the Rules; and/or
 - ii. an inspection (a follow-up inspection) carried out to satisfy the BCC that the Clearing Member has instituted procedures to ensure future compliance with the Rules following an investigation, or an earlier inspection or other report by the Clearing Corporation, or other regulatory agency which disclosed that the Clearing Member was in breach of the Rules.
- b) The Clearing Member shall pay the fee determined by the BCC not later than ten (10) Business Days following the Clearing Member being advised of the amount of such fee.
- c) Failure to make a payment determined in accordance with Rule C.2.5 within the time specified in that Rule shall be deemed to be a Breach.