

**Notice No.:** TRDG-2009-044

**Issue Date:** December 4, 2009

**Subject:** Margin revisions to Gold & Silver Futures Contracts

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Notice to all Members,

**Subject: Margin revision to the Gold & Silver Futures Contracts**

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In pursuance of DGCX By-laws, the Clearing Rules of the DCCC, Notice No. TRDG-2009-028 dated July 2, 2009 the following revisions are hereby notified:

**Gold Futures Contract**

- The minimum Initial Margin for all Gold futures Contracts shall be revised to USD 1,000 per Contract from the current Margin of USD 800 per Contract;
- The Delivery Period Margin for all Gold Futures Contracts shall be revised to USD 5,000 per Contract from the current Margin of USD 4,000 per Contract. It shall be applicable during the last six Trading Days to all Open Positions (long or short) that have not been liquidated.

**Silver Futures Contract**

- The minimum Initial Margin for all Silver futures contracts shall be revised to USD 1,000 per contract from the current margin of USD 800 per contract;
- The Delivery Period Margin for all Silver futures contracts shall be revised to USD 5,000 per Contract from the current Margin of USD 4,000 per Contract. It shall be applicable during the last six Trading Days to all Open Positions (long or short) that have not been liquidated.

The above revisions shall be effective from Tuesday, December 8, 2009.

Members are requested to take note of the revisions above.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**  
**Chief Operating Officer**