

Notice No.: TRDG-2009-028

Issue Date: July 2, 2009

Subject: Margin revisions to Gold & Silver Futures Contracts

Notice to all Members,

Subject: Margin revision to the Gold & Silver Futures Contracts

In pursuance of DGCX By-laws, the Clearing Rules of the DCCC, Notice No. TRDG-2009-014 dated April 3, 2009 and Notice No. TRDG-2008-035 dated September 11, 2008 the following revisions are hereby notified:

Gold Futures Contract

- The minimum Initial Margin for all Gold futures Contracts shall be revised to USD 800 per Contract from the current Margin of USD 1,000 per Contract;
- The Delivery Period Margin for all Gold Futures Contracts shall be revised to USD 4,000 per Contract from the current Margin of USD 5,000 per Contract. It shall be applicable during the last six Trading Days to all Open Positions (long or short) that have not been liquidated.

Silver Futures Contract

- The minimum Initial Margin for all Silver futures contracts shall be revised to USD 800 per contract from the current margin of USD 1,000 per contract;
- The Delivery Period Margin for all Silver futures contracts shall be revised to USD 4,000 per Contract from the current Margin of USD 5,000 per Contract. It shall be applicable during the last six Trading Days to all Open Positions (long or short) that have not been liquidated.

The above revisions shall be effective from Monday, July 6, 2009.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer