

**Notice No.:** RISK-2023-030

**Issue Date:** 06 November 2023

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

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Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current Margin	New Margin
Alphabet Inc Futures	\$75	\$100
Chinese Yuan Futures	CNY 21,900	CNY 22,000
Daily Gold Futures	\$26,250	\$27,800
Daily Spot Gold Futures	\$51,800	\$55,500
Gold Futures	\$2,100	\$2,250
India Gold Quanto Futures	\$2,000	\$2,150
Israeli Shekel Futures	\$400	\$650
Microsoft Corporation Futures	\$4,750	\$5,250
Nestle India Limited Futures	\$4,600	\$4,800
Physical Gold Futures	\$51,800	\$55,500
Power Grid Futures	\$1,600	\$1,050
Spot Gold	\$2,100	\$2,250
Spot Silver	\$1,600	\$1,450

**2. Delivery Margin Revision Details:**

Product Name	Current Margin	New Margin
Daily Gold Futures	\$37,100	\$39,300
Spot Gold	\$2,950	\$3,200
Physical Gold Futures	\$73,250	\$78,500
Daily Spot Gold Futures	\$73,250	\$78,500
Spot Silver	\$2,300	\$2,050

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Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Tuesday, 14<sup>th</sup> November 2023.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**