

Notice No.: RISK-2023-027

Issue Date: 04 October 2023

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin
Adani Ports and SEZ Futures	\$1,500	\$1,700
Apple Inc Futures	\$1,450	\$1,300
Asian Paints Futures	\$3,400	\$3,200
Bajaj Auto Futures	\$900	\$1,050
Bajaj Finance Futures	\$7,200	\$7,850
Bharti Airtel Futures	\$1,750	\$1,900
Brent Crude Oil Futures	\$8,700	\$9,250
Britannia Industries Ltd Futures	\$1,050	\$950
Canadian Dollar Futures	\$800	\$750
Chinese Yuan Futures	CNY 21,850	CNY 21,900
Cipla Futures	\$2,550	\$2,400
Coal India Futures	\$1,150	\$1,500
Daily Gold Futures	\$27,250	\$26,250
Daily Spot Gold Futures	\$54,400	\$51,800
Gold Futures	\$2,200	\$2,100
Grasim Industries Ltd Futures	\$3,600	\$3,950
HCL Tech Futures	\$2,350	\$2,500
HDFC Bank Ltd Futures	\$1,750	\$1,550
Hindalco Ind Futures	\$2,350	\$2,500
Hindustan Unilever Futures	\$2,700	\$2,500
India Gold Quanto Futures	\$2,100	\$2,000
Indian Rupee Futures	\$500	\$450
Indian Rupee Mini Futures	\$50	\$45
Indian Rupee Quanto Futures	\$170	\$150
Indian Rupee Weekly Futures	\$500	\$450
Israeli Shekel Futures	\$500	\$400
Japanese Yen Futures	\$900	\$850
Kotak Mahindra Bank Futures	\$1,900	\$1,750
Larsen Toubro Ltd Futures	\$2,700	\$3,050
Maruti Suzuki Ltd Futures	\$2,000	\$2,150
Microsoft Corporation Futures	\$5,050	\$4,750
NTPC Futures	\$2,200	\$2,500
ONGC Futures	\$850	\$1,000
Physical Gold Futures	\$54,400	\$51,800
Pound Sterling Futures	\$1,300	\$1,250
Power Grid Futures*	\$1,300	\$1,600

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Product Name	Current Margin	New Margin
Reliance Industries Ltd Futures	\$2,600	\$2,400
Silver Futures	\$1,750	\$1,600
South African Rand Futures	ZAR 37,800	ZAR 37,850
Spot Gold	\$2,200	\$2,100
Sun Pharma Futures	\$2,150	\$2,350
TCS Ltd Futures	\$3,350	\$3,550
UPL Futures	\$1,450	\$1,250
WTI Crude Oil Futures	\$9,200	\$10,000
WTI Crude Oil Mini Futures	\$920	\$1,000

2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Canadian Dollar Futures	\$1,400	\$1,300
Daily Gold Futures	\$38,550	\$37,100
Daily Spot Gold Futures	\$76,950	\$73,250
Japanese Yen Futures	\$1,550	\$1,450
Physical Gold Futures	\$76,950	\$73,250
Spot Gold	\$3,100	\$2,950

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, 11th October 2023**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management