

Notice No: TRDG-2009-001

Issue Date: January 5, 2009

Subject: Change in Margins on Gold Futures Contracts

Notice to all Members,

Subject: Change in Margins on Gold Futures Contracts

In pursuance of DGCX By-laws, the Clearing Rules of the DCCC and Notice No. TRDG-2008-041 dated October 09, 2008, the following changes are hereby notified:

Changes in minimum Initial Margin

1. Minimum Initial Margin on all Gold Futures Contracts shall be revised to US\$ 1,500 per Contract from current US\$ 1,750 per Contract
2. Delivery Period Margin on all Gold Futures Contracts shall be revised to US\$ 7,500 per Contract from current US\$ 8,750 per Contract. It shall be applicable during the last six Trading Days for all Open Positions (long or short) that have not been liquidated.

These changes shall be applicable with effect from Friday, January 09, 2009.

Members are requested to take note of the same.

For Dubai Gold & Commodities Exchange

Gaurang Desai

Chief Operating Officer