

**Notice No.:** RISK-2023-021

**Issue Date:** 02 August 2023

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current	New
Brent Crude Oil Futures	\$7,550	\$8,550
Cipla Futures	\$2,050	\$2,400
Facebook Inc Futures	\$2,150	\$2,450
Daily Gold Futures	\$26,800	\$27,600
Grasim Industries Ltd Futures	\$3,500	\$3,750
Spot Gold	\$2,200	\$2,250
Gold Futures	\$2,200	\$2,250
Hindalco Ind Futures	\$2,150	\$2,350
ICICI Bank Ltd Futures	\$4,800	\$5,050
Israeli Shekel Futures	\$450	\$500
JP Morgan Chase Futures	\$2,100	\$2,400
JSW Steel Limited Futures	\$3,950	\$4,150
Larsen Toubro Ltd Futures	\$2,500	\$2,700
NTPC Futures	\$1,900	\$2,200
Physical Gold Futures	\$53,750	\$55,150
Daily Spot Gold Futures	\$53,750	\$55,150
Silver Futures	\$1,700	\$1,750
WTI Crude Oil Mini Futures	\$780	\$900
WTI Crude Oil Futures	\$7,800	\$9,000

**2. Delivery Margin Revision Details:**

Product Name	Current	New
Daily Gold Futures	\$37,900	\$39,050
Spot Gold	\$3,100	\$3,200
Physical Gold Futures	\$76,000	\$78,000
Daily Spot Gold Futures	\$76,000	\$78,000

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Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 10<sup>th</sup> August 2023.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**