

Notice No.: RISK-2023-018

Issue Date: 06 July 2023

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current	New
Apple Inc Futures	\$1,250	\$1,450
Asian Paints Futures	\$3,250	\$3,400
Axis Bank Ltd Futures	\$1,750	\$2,000
Bajaj Finance Futures	\$7,050	\$7,200
Brent Crude Oil Futures	8000	7550
Britannia Industries Ltd Futures	\$900	\$1,050
Cipla Futures	\$1,950	\$2,050
Coal India Futures	\$1,250	\$1,150
Copper Futures	\$2,350	\$2,100
Divis Laboratories Ltd Futures	\$600	\$750
Dr Reddys Labs Futures	\$900	\$1,050
Eicher Motors Futures	\$650	\$750
Facebook Inc Futures	\$2,000	\$2,150
Pound Sterling Futures	\$1,200	\$1,300
Daily Gold Futures	\$27,650	\$26,800
Grasim Industries Ltd Futures	\$3,400	\$3,500
HDFC Bank Ltd Futures	\$1,650	\$1,750
HDFC Futures	\$2,750	\$2,850
Hero MotoCorp Futures	\$500	\$600
Hindalco Ind Futures	\$2,050	\$2,150

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Product Name	Current	New
IndusInd Bank Futures	\$1,300	\$1,400
Infosys Ltd Futures	\$2,900	\$2,700
IOC Futures	\$400	\$500
JSW Steel Limited Futures	\$3,600	\$3,950
Kotak Mahindra Bank Futures	\$2,050	\$1,900
Larsen Toubro Ltd Futures	\$2,300	\$2,500
Mahindra N Mahindra Futures	2700	2950
Maruti Suzuki Ltd Futures	\$1,900	\$2,000
Nestle India Limited Futures	\$4,400	\$4,600
NTPC Futures	\$1,750	\$1,900
ONGC Futures	\$750	\$850
Physical Gold Futures	\$55,200	\$53,750
Power Grid Futures	\$1,150	\$1,300
Reliance Industries Ltd Futures	\$2,450	\$2,600
SBI Life Insurance Company Ltd Futures	\$2,500	\$2,650
Daily Spot Gold Futures	\$55,200	\$53,750
Sun Pharma Futures	\$2,000	\$2,150
TCS Ltd Futures	\$3,250	\$3,350
Titan Company Limited Futures	\$2,850	\$3,100
Tata Motors Ltd Futures	\$1,100	\$1,200
Ultratech Cement Futures	\$1,500	\$1,700
Chinese Yuan Futures	CNY 21,400	CNY 21,850
South African Rand Futures	ZAR 39,450	ZAR 37,650
WTI Crude Oil Mini Futures	\$835	\$780
WTI Crude Oil Futures	\$8,350	\$7,800

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2. Delivery Margin Revision Details:

Product Name	Current	New
Pound Sterling Futures	\$2,100	\$2,250
Daily Gold Futures	\$39,100	\$37,900
Physical Gold Futures	\$78,050	\$76,000
Daily Spot Gold Futures	\$78,050	\$76,000

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 13th July 2023.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management