

**Notice No.:** RISK-2023-015

**Issue Date:** 05 June 2023

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current	New
Adani Ports and SEZ Futures	\$1,300	\$1,500
Asian Paints Futures	\$2,900	\$3,250
Bajaj Finance Futures	\$6,000	\$7,050
Bharti Airtel Futures	\$1,500	\$1,750
Chinese Yuan Futures	CNY 20,600	CNY 21,400
Cipla Futures	\$1,800	\$1,950
Coal India Futures	\$1,100	\$1,250
Daily Gold Futures	\$27,900	\$27,650
Daily Spot Gold Futures	\$55,500	\$55,200
Facebook Inc Futures	\$1,600	\$2,000
HCL Tech Futures	\$2,200	\$2,350
Hindalco Ind Futures	\$2,200	\$2,050
Hindustan Unilever Futures	\$2,500	\$2,700
ICICI Bank Ltd Futures	\$4,600	\$4,800
IndusInd Bank Futures	\$1,100	\$1,300
Israeli Shekel Futures	\$600	\$450
ITC Futures	\$2,000	\$2,250
JP Morgan Chase Futures	\$1,900	\$2,100
Kotak Mahindra Bank Futures	\$1,900	\$2,050
Mahindra N Mahindra Futures	\$2,450	\$2,700
Maruti Suzuki Ltd Futures	\$1,700	\$1,900
Microsoft Corporation Futures	\$4,500	\$5,050
Nestle India Limited Futures	\$4,200	\$4,400
Pakistani Rupee Futures	\$500	\$350
Physical Gold Futures	\$55,500	\$55,200
SBI Life Insurance Company Ltd Futures	\$2,200	\$2,500
South African Rand Futures	ZAR 35,600	ZAR 39,450
State Bank of India Futures	\$2,800	\$2,950
Tata Motors Ltd Futures	\$950	\$1,100
Tech Mahindra Futures	\$2,100	\$2,250
Titan Company Limited Futures	\$2,650	\$2,850

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**2. Delivery Margin Revision Details:**

Product Name	Current	New
Daily Gold Futures	\$39,450	\$39,100
Daily Spot Gold Futures	\$78,500	\$78,050
Physical Gold Futures	\$78,500	\$78,050

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Tuesday, 13<sup>th</sup> June 2023**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**