

Notice No.: RISK-2023-012

Issue Date: 03 May 2023

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	Recommended Margin
Asian Paints Futures	\$2,800	\$2,900
Bajaj Auto Futures	\$800	\$900
Bajaj Finance Futures	\$5,700	\$6,000
Daily Gold Futures	\$27,600	\$27,900
Daily Spot Gold Futures	\$55,000	\$55,500
Grasim Industries Ltd Futures	\$3,200	\$3,400
HDFC Futures	\$2,650	\$2,750
Hindalco Ind Futures	\$2,000	\$2,200
Hindustan Unilever Futures	\$2,600	\$2,500
ICICI Bank Ltd Futures	\$4,500	\$4,600
India Gold Quanto Futures	\$2,000	\$2,100
Israeli Shekel Futures	\$800	\$600
ITC Futures	\$1,900	\$2,000
JSW Steel Limited Futures	\$3,450	\$3,600
Kotak Mahindra Bank Futures	\$1,750	\$1,900
Larsen Toubro Ltd Futures	\$2,100	\$2,300
Mahindra N Mahindra Futures	\$2,350	\$2,450
Microsoft Corporation Futures	\$4,200	\$4,500
Nestle India Limited Futures	\$3,950	\$4,200
Pakistani Rupee Futures	\$1,000	\$500
Physical Gold Futures	\$55,000	\$55,500
Reliance Industries Ltd Futures	\$2,350	\$2,450
State Bank of India Futures	\$2,600	\$2,800
Swiss Franc Futures	\$1,100	\$1,000
Tata Motors Ltd Futures	\$850	\$950
Tech Mahindra Futures	\$2,200	\$2,100
Titan Company Limited Futures	\$2,550	\$2,650
Wipro Futures	\$1,850	\$1,950

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2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$39,050	\$39,450
Daily Spot Gold Futures	\$77,800	\$78,500
Physical Gold Futures	\$77,800	\$78,500
Swiss Franc Futures	\$ 1,900	\$1,750

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 11th May 2023.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management