

Notice No: TRDG-2012-015

Issue Date: July 05, 2012

Subject: Revision to Initial Margins for various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts.

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2012-014 dated June 01, 2012 the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Initial Margin in US\$	
	Old	New
Australian Dollar - US Dollar	900	1,000
Brent Crude Oil	3,900	4,500
Copper	1,700	1,500
Euro – US Dollar	900	1,000
Fujairah HSFO 380 CST	1,700	3,100
Gold	1,400	1,800
Silver	1,500	1,400
Sterling-US Dollar	800	1,000
Swiss Francs-US Dollar	700	800
WTI Light Sweet Crude Oil	4,000	4,100

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Monday, July 9, 2012.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer