

**Notice No:** TRDG-2012-014 **Issue Date:** Jun 01, 2012

Subject: Revision to Initial Margins for various Classes of Contracts.

Notice to all Members,

## **Subject: Revision to Initial Margins for various Classes of Contracts.**

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2012-011 dated May 03, 2012 and Notice No. TRDG-2012-009 dated April 05, 2012 the following revisions are hereby notified:

## **Margin Revision Details**

Futures Contract	Initial Margin in US\$	
	Old	New
Australian Dollar - US Dollar	1100	900
Brent Crude Oil	4,500	3,900
Canadian Dollar - US Dollar	700	600
Copper	2,000	1,700
Euro – US Dollar	1,000	900
Fujairah HSFO 380 CST	1,400	1,700
Gold	1,700	1,400
Indian Rupee - US Dollar	700	800
Japanese Yen-US Dollar	1,100	1,000
Silver	1,900	1,500
Sterling-US Dollar	1,000	800
Swiss Francs-US Dollar	900	700
WTI Light Sweet Crude Oil	4,300	4,000

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Thursday, June 7, 2012.

Members are requested to take note of the revisions above.

## For Dubai Gold & Commodities Exchange

Gaurang Desai Chief Operating Officer