

**Notice No:** TRDG-2012-012

**Issue Date:** May 14, 2012

**Subject:** Revised Market Timings

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Notice to all Members,

**Subject: Revised Market Timings**

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In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2006-038 dated December 18, 2006; the following changes are hereby notified:

Effective **Monday, June 4, 2012**, DGCX market open time shall be revised to **0700 hours** Dubai time instead of **0830 hours** Dubai time.(GMT+4)

Accordingly, revised market timings shall be from **0700 hours to 2330 hours Dubai time**.(GMT+4)

In lieu of the above, the Pay-in and Pay-out Timings for Daily / Final Settlement defined under the section E.3.3 of DCCC Clearing Rules, and Notice No. COMP-2005-005 dated November 20, 2005; would be revised hereunder:

On Trade + 1 day	Current	Proposed
First Run - Pay-in of funds by Clearing Member	Not available	on or before 0630 hours
Final Run - Pay-in of funds by Clearing Member	on or before 0800 hours	0800 hours
Pay-out of funds by DCCC	on or after 12.00 hours	on or after 1030 hours

Any payment shortfalls during the First Run of Funds Pay-in would be provisionally adjusted against the Commitment deposits of the Clearing Member concerned, whereas shortfalls that persist after the Final Run of Funds Pay-in would be considered to initiate necessary actions including, but not limited to; withdrawal of Trading Rights, Close Out of Open Positions, levy of additional charges and other actions as prescribed in the Clearing Rules of the Corporation.

Members are requested to take note of the revisions above.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**  
**Chief Operating Officer**